

ROYAL OAK SCHOOLS
GENERAL FUND - SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2015

	Audited FYE 06/30/2014	Original Budget FYE 06/30/2015	Actual to 3/31/2015	Budget Amendment #1 FYE 06/30/2015	Budget Amendment #2 FYE 06/30/2015	% Change b/w Amendment #1 & Amendment #2
Estimated Revenues	\$54,441,447	\$52,923,512	\$34,818,096	\$56,195,670	\$56,034,720	-0.29%
Estimated Expenditures	\$53,444,379	\$55,434,384	\$32,792,691	\$57,811,830	\$56,934,547	-1.52%
Variance	\$997,068	(\$2,510,872)	\$2,025,404	(\$1,616,161)	(\$899,827)	-44.32%

ROYAL OAK SCHOOLS
GENERAL FUND - FUNCTIONAL SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2015

Revenue							2014/15	
							Percentage	Per
	Audited FYE 06/30/2014	Original Budget FYE 06/30/2015	Actual to 3/31/2015	Budget Amendment #1 FYE 06/30/2015	Budget Amendment #2 FYE 06/30/2015	of Total Rev/Exp	Blended Child	
1XX Local	\$20,027,110	\$19,263,127	\$18,335,832	\$19,271,237	\$19,312,450	34.5%	\$3,871.17	
3XX State	\$29,178,666	\$28,323,427	\$13,849,177	\$30,352,380	\$30,079,967	53.7%	\$6,029.52	
4XX Federal	\$1,495,944	\$1,558,601	\$723,951	\$1,793,695	\$1,787,892	3.2%	\$358.38	
5XX- Incoming Transfer & Other Transactions	\$3,739,726	\$3,778,357	\$1,909,135	\$4,778,357	\$4,854,411	8.7%	\$973.06	
Total Revenues and Other Transactions	\$54,441,447	\$52,923,512	\$34,818,096	\$56,195,670	\$56,034,720	100%	\$11,232	
		0	0					
Expenditures								
Instruction								
11x Basic Programs	\$25,239,577	\$25,477,131	\$14,505,865	\$25,984,805	\$25,629,409	45.0%	\$5,137.41	
12x Added Needs	\$7,333,045	\$7,512,574	\$3,467,463	\$7,780,202	\$7,672,245	13.5%	\$1,537.90	
13x Adult and Continuing Education	\$142,969	\$190,717	\$119,341	\$199,205	\$208,398	0.4%	\$41.77	
Employee Benefits								
Total Instruction	\$32,715,590	\$33,180,422	\$18,092,669	\$33,964,212	\$33,510,052	59%	\$6,717	
Support Services								
21x Pupil	\$4,686,290	\$4,705,272	\$2,759,531	\$4,801,442	\$4,673,158	8.2%	\$936.73	
22x Instructional	\$2,078,505	\$2,401,871	\$1,538,322	\$2,435,732	\$2,344,814	4.1%	\$470.02	
23x General Administration	\$570,880	\$686,028	\$407,465	\$690,672	\$695,397	1.2%	\$139.39	
24x School Administration	\$2,914,378	\$2,895,524	\$2,064,781	\$2,933,520	\$2,933,077	5.2%	\$587.93	
25x Business	\$908,364	\$1,087,774	\$622,295	\$1,113,489	\$1,034,825	1.8%	\$207.43	
26x Operations and Maintenance	\$4,464,611	\$4,838,062	\$4,330,806	\$6,365,557	\$6,144,461	10.8%	\$1,231.66	
27x Transportation	\$1,200,322	\$1,336,362	\$744,713	\$1,241,376	\$1,298,978	2.3%	\$260.38	
28x Central Services	\$1,798,033	\$1,976,755	\$1,122,868	\$1,872,685	\$1,865,350	3.3%	\$373.91	
29x Other	\$667,667	\$711,526	\$507,467	\$716,372	\$739,847	1.3%	\$148.30	
Total Support Services	\$19,289,050	\$20,639,174	\$14,098,248	\$22,170,847	\$21,729,908	38%	\$4,356	
3x Community Services	\$749,917	\$793,984	\$538,789	\$841,293	\$849,863	1.5%	\$170.35	
4xx-6xx Other Financing Uses	\$689,822	\$820,804	\$62,985	\$835,479	\$844,724	1.5%	\$169.32	
Total Expenditures and Other Transactions	\$53,444,379	\$55,434,384	\$32,792,691	\$57,811,830	\$56,934,547	100%	\$11,413	
Surplus or (Deficit)	\$997,068	(\$2,510,872)	\$2,025,404	(\$1,616,161)	(\$899,827)	-64.16%		

ROYAL OAK SCHOOLS
GENERAL FUND - OBJECT SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2015

								2014/15		
		Original		Budget		Budget		Percentage	Per	
Benefit	Audited	Budget	Actual	Amendment #1	Amendment #2	of Total	Blended			
Code	Benefit Title	FYE 06/30/2014	FYE 06/30/2015	to 3/31/2015	FYE 06/30/2015	FYE 06/30/2015	Rev/Exp	Child		
1xxx	Salaries	\$ 25,883,159	\$ 26,296,137	\$ 16,090,806	\$ 26,243,466	\$ 25,867,034	45.4%	\$ 5,185		
2xxx	Benefits	\$ 14,469,967	\$ 14,813,561	\$ 8,495,184	\$ 15,542,139	\$ 15,425,758	27.1%	\$ 3,092		
3xxx-4xxx	Purchased Services	\$ 6,313,353	\$ 7,020,324	\$ 5,749,028	\$ 8,509,831	\$ 8,290,720	14.6%	\$ 1,662		
5xxx	Supplies	\$ 3,126,072	\$ 3,147,445	\$ 1,696,367	\$ 3,291,408	\$ 3,300,938	5.8%	\$ 662		
6xxx	Capital Outlay	\$ 348,448	\$ 562,257	\$ 135,319	\$ 613,257	\$ 613,257	1.1%	\$ 123		
7xxx	Other	\$ 378,315	\$ 509,545	\$ 251,743	\$ 511,265	\$ 521,265	0.9%	\$ 104		
8xxx-9xxx	Outgoing Transfers and Other	\$ 2,925,065	\$ 3,085,115	\$ 374,244	\$ 3,100,465	\$ 2,915,574	5.1%	\$ 584		
Total Expenditures		\$ 53,444,379	\$ 55,434,384	\$ 32,792,691	\$ 57,811,830	\$ 56,934,547	100%	\$ 11,413		

ROYAL OAK SCHOOLS
GENERAL FUND - STATEMENT OF ESTIMATED FUND BALANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2014 & June 30, 2015

Fund Balance June 30, 2010	<u><u>\$6,960,421</u></u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2011	\$2,402,588
Audited Fund Balance June 30, 2011	<u><u>\$9,363,009</u></u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2012	\$1,191,459
Audited Fund Balance June 30, 2012	<u><u>\$10,554,468</u></u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2013	\$2,311,398
Audited Fund Balance June 30, 2013	<u><u>\$12,865,866</u></u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2014	\$997,068
Audited Fund Balance June 30, 2014	<u><u>\$13,862,934</u></u>
Excess or (Defecit) revenues and other financing sources over (under) expenditures and other financing uses June 30, 2015	(\$899,827)
Projected Fund Balance June 30, 2015	<u><u>\$12,963,107</u></u>